

ACTION BY CONSENT
IN LIEU OF THE ORGANIZATIONAL MEETING
OF

GLEN OAKS AT CASTLE PINES NORTH COMMUNITY ASSOCIATION, INC.

The following action is taken by consent of the Board of Directors of GLEN OAKS AT CASTLE PINES NORTH COMMUNITY ASSOCIATION, INC., a Colorado Association, in lieu of the Organizational Meeting, in accordance with Section 7-4-122 of the Colorado Corporation Code.

The following Resolutions are hereby adopted:

RESOLVED: That the Board of Directors as stated in the Articles of Incorporation, which were filed with the Colorado Secretary of State on January 8, 1987, is hereby ratified and confirmed as follows:

Dean Rue
Roland Vaughan
Jennifer Gore

RESOLVED: That the above set forth Directors are to serve until their replacements have been elected at either an Annual or Special Meeting of the Stockholders of this Association.

RESOLVED: That the Bylaws attached to these Minutes are adopted as the Bylaws of the Association.

RESOLVED: That the following named persons are elected as Officers of the Association to serve until their replacements have been elected at either an Annual or Special Meeting of the Directors of this Association:

Roland Vaughan President
Allan L. Goulding Vice President
Dean Rue Secretary/Treasurer

RESOLVED: That the Treasurer of the Association be and hereby is authorized to pay all charges and expenses incident to or arising out of the reorganization of the Association, and to reimburse any person who has made any disbursement therefor.

RESOLVED: That at such time as the treasurer wishes to open a bank account on behalf of the Association, he may do so in the form approved by the Board of Directors.

RESOLVED: That the Corporation approves the Monitoring Services Agreement between the Cherokee Corporation, Datavision,

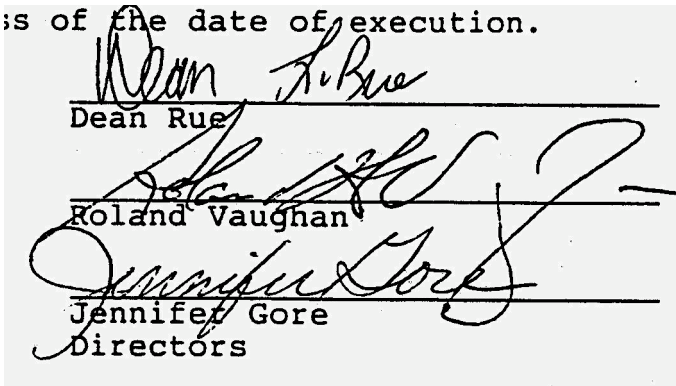
Inc. and the Association as executed by Dean L. Rue, Director and Secretary of the Association. All documents signed and actions taken in accordance with this transaction taken by Dean L. Rue are hereby ratified and approved.

RESOLVED: That the Association proceed to carry on the business for which it was incorporated, and further

RESOLVED: That the signing of these Minutes shall constitute full ratification thereof and waiver of notice of the meeting by the signatories.

RESOLVED: That the above Resolutions shall be effective December 24, 1986, regardless the date of execution.

is of the date of execution.



Dean Rue
Roland Vaughan
Jennifer Gore
Directors