

2011-2012 FINANCIAL SUMMARY -- GLEN OAKS AT CASTLE PINES NORTH HOMEOWNERS ASSOCIATION

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2011 - 2012 FISCAL YEAR

| | Actual | | | | | | | | | | | | Actual Receipts & Expenses | Approved Budget | Better or (Worse) |
|---|------------------|-------------------|-------------------|-------------------|-----------------|-------------------|-----------------|-----------------|-------------------|-------------------|-------------------|-------------------|----------------------------|------------------|-------------------|
| | JULY | AUG | SEPT | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | A | B | C= A vs. B |
| RECEIPTS: | | | | | | | | | | | | | | | |
| 1 Income From HOA Dues | 10,080.00 | 3,840.00 | 960.00 | 240.00 | 480.00 | 240.00 | 8,880.00 | 5,970.00 | 750.00 | 480.00 | 240.00 | | 32,160.00 | 32,160.00 | |
| 2 Interest Income (From Bank) | 27.53 | 36.99 | 29.63 | 27.39 | 25.73 | 25.96 | 26.65 | 28.00 | 24.55 | 10.01 | 7.62 | 6.04 | 276.10 | 414.00 | (137.90) |
| 3 Late Fees & Interest on Late Dues | | | 25.00 | 25.00 | 68.58 | | 40.48 | 50.00 | | 25.00 | 36.72 | | 270.78 | 100.00 | 170.78 |
| 4 Transfer Fees (From Home Sales) | 400.00 | | | | | | | 200.00 | | | | | 600.00 | 600.00 | |
| 5 TOTAL RECEIPTS (Sum of 1-4) | 10,507.53 | 3,876.99 | 1,014.63 | 292.39 | 574.31 | 265.96 | 8,947.13 | 6,248.00 | 774.55 | 515.01 | 284.34 | 6.04 | 33,306.88 | 33,274.00 | 32.88 |
| EXPENSE: | | | | | | | | | | | | | | | |
| 6 Accounting & Administrative | 295.00 | 295.00 | 295.00 | 295.00 | 295.00 | 295.00 | 295.00 | 295.00 | 295.00 | 295.00 | 295.00 | 295.00 | 3,540.00 | 3,540.00 | |
| 7 Electricity | 18.54 | 18.79 | 19.29 | 20.28 | 20.16 | 27.38 | 45.28 | 25.88 | 20.41 | 20.41 | 19.29 | 19.16 | 274.87 | 265.00 | (9.87) |
| 8 Holiday Lighting (Install & Remove) | | | | | | | | 2,667.84 | | | | | 2,667.84 | 2,589.00 | (78.84) |
| 9 Insurance | | | 922.00 | | | | | | | | | | 922.00 | 938.00 | 16.00 |
| 10 Landscaping & Repairs | 160.00 | 6,305.00 | | | | | 1,520.00 | | | 100.00 | 251.55 | 65.00 | 8,401.55 | 4,500.00 | (3,901.55) |
| 11 Legal & Professional Fees | 250.00 | | 54.00 | | | | | 125.00 | 300.00 | 1,053.00 | 189.00 | 135.00 | 2,106.00 | 735.00 | (1,371.00) |
| 12 Office Supplies & Miscellaneous | | | | | | | | | 80.00 | 16.01 | | | 96.01 | 21.00 | (75.01) |
| 13 Postage & Faxes | 15.00 | 5.72 | | 8.80 | 10.24 | 6.16 | 13.20 | 73.70 | 11.00 | | 9.18 | | 153.00 | 153.00 | |
| 14 Printing & Printing Supplies | 35.00 | 5.85 | | 11.00 | 10.00 | 5.84 | 16.80 | 70.25 | 11.00 | | 10.82 | | 176.56 | 276.00 | 99.44 |
| 15 Neighborhood Events (HOA Parties) | | 18.00 | 3,678.82 | | | | | | | | | | 3,696.82 | 3,800.00 | 103.18 |
| 16 Taxes, Fees & Licenses | | | | | | | | | 100.00 | | 75.00 | | 175.00 | 100.00 | (75.00) |
| 17 Trash Removal Service | 971.75 | 966.68 | 965.84 | 969.64 | 969.22 | 969.22 | 970.06 | 966.26 | 967.95 | 978.93 | 977.67 | 988.44 | 11,661.66 | 11,774.00 | 112.34 |
| 18 Welcome Committee Expense | | 55.00 | | 90.06 | | | | | | 28.64 | | | 173.70 | 100.00 | (73.70) |
| 19 Water For Common Areas | 255.39 | 297.75 | 273.04 | 276.57 | 110.66 | 33.00 | 33.00 | 33.00 | 33.00 | 33.00 | 107.13 | 397.30 | 1,882.84 | 2,887.00 | 1,004.16 |
| 20 Reserve Account Funding | 133.00 | 133.00 | 133.00 | 133.00 | 133.00 | 133.00 | 133.00 | 133.00 | 133.00 | 133.00 | 133.00 | 133.00 | 1,596.00 | 1,596.00 | |
| 21 TOTAL EXPENSE (Sum of 6 -20) | 2,133.68 | 8,100.79 | 6,340.99 | 1,804.35 | 1,548.28 | 1,469.60 | 3,026.34 | 4,389.93 | 1,951.36 | 2,657.99 | 2,067.64 | 2,032.90 | 37,523.85 | 33,274.00 | (4,249.85) |
| 22 Net Income (L5 - L21) | 8,373.85 | (4,223.80) | (5,326.36) | (1,511.96) | (973.97) | (1,203.64) | 5,920.79 | 1,858.07 | (1,176.81) | (2,142.98) | (1,783.30) | (2,026.86) | (4,216.97) | | (4,216.97) |
| 23 Bank Account Balance at End of Month | 49,942.84 | 45,852.04 | 40,658.68 | 39,279.72 | 38,438.75 | 37,368.11 | 43,421.90 | 45,412.97 | 44,369.16 | 42,359.18 | 40,708.88 | 38,815.02 | | | |
| 24 Reserve Account Balance (A portion of Line 23) | 30,133.00 | 30,266.00 | 30,399.00 | 30,532.00 | 30,665.00 | 30,798.00 | 30,931.00 | 31,064.00 | 31,197.00 | 31,330.00 | 31,463.00 | 31,596.00 | | | |
| 25 Operating Account Balance (A portion of Line 23) | 19,809.84 | 15,586.04 | 10,259.68 | 8,747.72 | 7,773.75 | 6,570.11 | 12,490.90 | 14,348.97 | 13,172.16 | 11,029.18 | 9,245.88 | 7,219.02 | | | |
| 26 Bank Balance June 30, 2011 = | 41,435.99 | | | | | | | | | | | | | | |