

2013-2014 FINANCIAL SUMMARY -- GLEN OAKS AT CASTLE PINES NORTH HOMEOWNERS ASSOCIATION													2013 - 2014 FISCAL YEAR		
Prepared by Heard Financial Solutions: 558 E.Castle Pines Pkwy Suite B-4419 Castle Pines CO 80108 cheard@heardfinancial.com 303-351-1793													2013-2014 Actual Receipts & Expenditures	Approved Annual Budget	Better or (Worse)
	Actual Receipts & Expenditures														
RECEIPTS:	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	A	B	C = A vs. B
1 Income From HOA Dues	14,100.00	3,600.00	1,975.00				16,625.00	1,500.00	1,200.00	150.00		600.00	39,750.00	40,200.00	(450.00)
1a Special Assessment (Fire Mitigation)	4,200.00	525.00	350.00						175.00				5,250.00	5,250.00	
2 Interest Income (From Bank)	7.21	8.17	5.98	5.90	5.39	5.37	5.70	5.98	6.72	6.33	6.32	6.00	75.07	80.00	(4.93)
3 Late Fees & Interest on Late Dues			150.00						50.00				200.00	100.00	100.00
3a Easement Arrangement		264.00											264.00		264.00
4 Transfer Fees (From Home Sales)	450.00						25.00					50.00	525.00	600.00	(75.00)
5 TOTAL RECEIPTS (Sum of 1-4)	18,757.21	4,397.17	2,480.98	5.90	5.39	5.37	16,655.70	1,505.98	1,431.72	156.33	6.32	656.00	46,064.07	46,230.00	(165.93)
EXPENSE:															
6 Accounting & Administrative	335.00	335.00	335.00	335.00	335.00	335.00	335.00	335.00	335.00	335.00	335.00	335.00	4,020.00	4,020.00	
7 Electricity	28.15	28.88	29.88	29.51	270.38	54.96	72.10	60.18	4.79	44.30	51.14	48.90	723.17	384.00	(339.17)
8 Fire Mitigation Expenditures		13,575.00											13,575.00	11,725.00	(1,850.00)
9 Holiday Lighting (Install & Remove)							2,500.00						2,500.00	2,800.00	300.00
10 Insurance			625.00										625.00	644.00	19.00
11 Landscaping & Repairs	218.00	3,295.00	76.54	218.00		420.00					65.00	2,515.75	6,808.29	8,000.00	1,191.71
12 Legal & Professional Fees	1,988.00	280.00							350.00	150.00			2,768.00	1,800.00	(968.00)
13 Office Supplies, Cloud Storage & Misc.	59.75		7.00		5.00	36.85		27.35		20.00		10.00	165.95	320.00	154.05
14 Postage & Faxes	25.88		6.00		4.00	93.53		38.84				10.00	178.25	341.00	162.75
15 Printing & Printing Supplies	21.85	6.30	7.00		11.00	88.44		20.00					154.59	380.00	225.41
16 Neighborhood Events (HOA Functions)	50.00	48.80	4,198.35		65.52	110.43		392.98		155.51	129.60	123.64	5,274.83	4,188.00	(1,086.83)
17 Taxes, Fees & Licenses									100.00		100.00		200.00	200.00	
18 Trash Removal Service	1,004.74	1,007.37	1,007.37	1,007.37	1,005.62	1,004.30	1,004.74	1,005.18	1,009.13	1,010.88	1,010.44	1,009.13	12,086.27	12,364.00	277.73
19 Welcome Committee Expense	168.09												168.09	288.00	119.91
20 Water For Common Areas	371.61	426.55	723.92	680.88	405.53	35.00	35.00	37.50	37.50	37.50	37.50	41.80	2,870.29	2,988.00	117.71
21 Reserve Account Funding	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00	2,400.00	
22 TOTAL EXPENSE (Sum of 6 -21)	4,471.07	19,202.90	7,216.06	2,470.76	2,302.05	2,378.51	4,146.84	2,117.03	2,036.42	1,953.19	1,928.68	4,294.22	54,517.73	52,842.00	(1,675.73)
23 Net Income (L5 - L22)	14,286.14	(14,805.73)	(4,735.08)	(2,464.86)	(2,296.66)	(2,373.14)	12,508.86	(611.05)	(604.70)	(1,796.86)	(1,922.36)	(3,638.22)	(8,453.66)	(6,612.00)	(1,841.66)
24 Bank Account Balance at End of Month	69,101.65	54,495.92	49,960.84	47,695.98	45,599.32	43,426.18	56,135.04	55,723.99	55,319.29	53,722.43	52,000.07	48,561.85			
25 Reserve Account Balance (A portion of Line 24)	31,796.00	31,996.00	32,196.00	32,396.00	32,596.00	32,796.00	32,996.00	33,196.00	33,396.00	33,596.00	33,796.00	33,996.00			
26 Operating Account Balance (A portion of Line 24)	37,305.65	22,499.92	17,764.84	15,299.98	13,003.32	10,630.18	23,139.04	22,527.99	21,923.29	20,126.43	18,204.07	14,565.85			