

2014-2015 FINANCIAL SUMMARY -- GLEN OAKS AT CASTLE PINES NORTH HOMEOWNERS ASSOCIATION													2014 - 2015 FISCAL YEAR		
													2014-2015 Actuals	Approved Annual Budget	Annual Better or (Worse)
Actual Receipts & Expenditures for Fiscal year Ending June 30, 2015															
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O = M vs. N
	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	= Sum (A...L)	(Budget)	(Variance)
RECEIPTS:															
1 Income From HOA Dues	13,500.00	2,250.00	2,700.00	600.00	300.00		12,000.00	5,850.00	1,800.00	600.00	1,200.00	300.00	41,100.00	40,200.00	900.00
2 Interest Income (From Bank)	6.23	6.19	5.73	5.92	5.41	5.29	5.12	5.60	6.45	6.25	6.43	5.95	70.57	70.00	0.57
3 Late Fees & Interest on Late Dues		25.00		25.00	38.50			54.38			25.00		167.88	100.00	67.88
4 Transfer Fees (From Home Sales)	25.00	25.00	25.00						150.00		150.00	75.00	450.00	300.00	150.00
5 TOTAL RECEIPTS (Sum of 1-4)	13,531.23	2,306.19	2,730.73	630.92	343.91	5.29	12,005.12	5,909.98	1,956.45	606.25	1,381.43	380.95	41,788.45	40,670.00	1,118.45
EXPENSE:															
6 Accounting & Administrative	345.00	345.00	345.00	345.00	345.00	345.00	345.00	345.00	345.00	345.00	345.00	345.00	4,140.00	4,140.00	
7 Electricity	48.15	48.90	49.52	49.38	50.02	52.74	69.37	57.44	8.66	45.13	48.77	48.64	576.72	650.00	73.28
8 Holiday Lighting (Install & Remove)					2,700.00								2,700.00	2,700.00	
9 Insurance			625.00										625.00	625.00	
10 Landscaping & Repairs	65.00	2,190.00	735.00	280.00			710.00					1,006.00	4,986.00	6,800.00	1,814.00
11 Legal & Professional Fees							1,495.00		484.00			62.00	2,041.00	3,000.00	959.00
12 Office Supplies, Cloud Storage & Misc.	25.50	10.00		7.00		7.00	25.00	10.00	10.00	7.00	6.00		107.50	200.00	92.50
13 Postage & Faxes	32.15	10.00		6.00		6.00	10.00	10.00	5.00	6.00	7.00	10.00	102.15	200.00	97.85
14 Printing & Printing Supplies	22.00			7.00		7.00	5.00	38.45	5.00	7.00	7.00	10.00	108.45	200.00	91.55
15 Neighborhood Events (HOA Functions)	1,211.70	5,798.35		148.00		136.51		179.28	216.35	165.97	285.49		8,141.65	7,800.00	(341.65)
16 Taxes, Fees & Licenses									220.00				220.00	210.00	(10.00)
17 Trash Removal Service	1,007.81	1,006.49	1,005.62	1,002.98	998.60	999.91	977.97	959.11	956.91	957.35	955.60	959.99	11,788.34	12,100.00	311.66
18 Welcome Committee Expense		357.85											357.85	500.00	142.15
19 Water For Common Areas	869.05	1,069.80	420.20	312.70	170.80	37.50	37.50	52.00	52.00	52.00	42.00	42.00	3,157.55	3,700.00	542.45
20 Reserve Account Funding															
21 TOTAL EXPENSE (Sum of 6 -20)	3,626.36	10,836.39	3,180.34	2,158.06	4,264.42	1,591.66	3,674.84	1,651.28	2,302.92	1,585.45	1,696.86	2,483.63	39,052.21	42,825.00	3,772.79
22 Net Income (L5 - L21)	9,904.87	(8,530.20)	(449.61)	(1,527.14)	(3,920.51)	(1,586.37)	8,330.28	4,258.70	(346.47)	(979.20)	(315.43)	(2,102.68)	2,736.24	(2,155.00)	4,891.24
23 Bank Account Balance at End of Month	58,466.72	49,936.52	49,486.91	47,959.77	44,039.26	42,452.89	50,783.17	55,041.87	54,695.40	53,716.20	53,400.77	51,298.09			
24 Reserve Account Balance (A portion of Line 23)	36,396.00	36,396.00	36,396.00	36,396.00	36,396.00	36,396.00	36,396.00	36,396.00	36,396.00	36,396.00	36,396.00	36,396.00			
25 Operating Account Balance (A portion of Line 23)	22,070.72	13,540.52	13,090.91	11,563.77	7,643.26	6,056.89	14,387.17	18,645.87	18,299.40	17,320.20	17,004.77	14,902.09			
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