

**2010-2011 FINANCIAL SUMMARY -- GLEN OAKS AT CASTLE PINES NORTH HOMEOWNERS ASSOCIATION**

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													2010 - 2011 FISCAL YEAR		
													Actual Receipts & Expenditures	Approved Budget	Better or (Worse)
													A	B	C= A vs. B
													Actual		
RECEIPTS:	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	A	B	C= A vs. B
1 Member Dues	4,410.00	6,720.00	2,100.00	420.00	210.00		8,190.00	4,200.00	1,260.00	420.00			27,930.00	27,930.00	
2 Interest Income (From Bank)	50.28	46.58	30.95	28.50	30.51	28.68	29.52	30.97	31.99	28.66	30.65	27.73	395.02	730.00	(334.98)
3 Late Fees & Interest on Late Dues				25.00	25.00					50.00			100.00	300.00	(200.00)
4 Transfer Fees (on sale of home)					200.00		200.00						400.00	600.00	(200.00)
<b>5 TOTAL RECEIPTS (Sum of 1-4)</b>	<b>4,460.28</b>	<b>6,766.58</b>	<b>2,130.95</b>	<b>473.50</b>	<b>465.51</b>	<b>28.68</b>	<b>8,419.52</b>	<b>4,230.97</b>	<b>1,291.99</b>	<b>498.66</b>	<b>30.65</b>	<b>27.73</b>	<b>28,825.02</b>	<b>29,560.00</b>	<b>(734.98)</b>
<b>EXPENDITURES:</b>															
6 Accounting & Administrative	265.00	265.00	265.00	265.00	265.00	265.00	265.00	265.00	265.00	265.00	265.00	265.00	3,180.00	3,180.00	
7 Electricity	18.67	18.17	19.16	19.53	20.53	26.38	43.66	30.73	0.64	20.28	19.66	18.92	256.33	299.00	42.67
8 Holiday Lighting								2,501.58					2,501.58	1,900.00	(601.58)
9 Insurance			906.00										906.00	917.00	11.00
10 Landscaping & Repairs	4,128.00	636.00	219.01	265.00	170.93						251.50		5,670.44	5,600.00	(70.44)
11 Legal & Professional Fees					100.00		100.00	140.00	370.00				710.00	1,000.00	290.00
12 Office Supplies								20.00					20.00	35.00	15.00
13 Postage	9.24	10.50			13.50		16.28	58.96			10.00	29.48	147.96	150.00	2.04
14 Printing	8.40	10.42			13.50		37.00	82.04		82.20	10.00	23.45	267.01	174.00	(93.01)
15 Neighborhood Events (HOA Parties)		3,852.03											3,852.03	3,600.00	(252.03)
16 Taxes and Licenses														131.00	131.00
17 Trash Removal Service	930.77	927.39	932.46	933.30	933.30	943.02	943.87	948.09	955.70	970.74	979.52	978.09	11,376.25	11,210.00	(166.25)
18 Welcome Committee														100.00	100.00
19 Water For Common Areas	507.77	595.99	543.51	382.00	202.44	33.00	33.00	33.00	33.00	33.00	130.41	262.45	2,789.57	2,535.00	(254.57)
<b>20 TOTAL EXPENSE (Sum of 6 -19)</b>	<b>5,867.85</b>	<b>6,315.50</b>	<b>2,885.14</b>	<b>1,864.83</b>	<b>1,719.20</b>	<b>1,267.40</b>	<b>1,438.81</b>	<b>4,079.40</b>	<b>1,624.34</b>	<b>1,371.22</b>	<b>1,666.09</b>	<b>1,577.39</b>	<b>31,677.17</b>	<b>30,831.00</b>	<b>(846.17)</b>
<b>21 Net Income (L5 - L20)</b>	<b>(1,407.57)</b>	<b>451.08</b>	<b>(754.19)</b>	<b>(1,391.33)</b>	<b>(1,253.69)</b>	<b>(1,238.72)</b>	<b>6,980.71</b>	<b>151.57</b>	<b>(332.35)</b>	<b>(872.56)</b>	<b>(1,635.44)</b>	<b>(1,549.66)</b>	<b>(2,852.15)</b>	<b>(1,271.00)</b>	<b>(1,581.15)</b>
22 Bank Account Balance at End of Month	42,880.57	43,331.65	42,577.46	41,186.13	39,932.44	38,693.72	45,674.43	45,826.00	45,493.65	44,621.09	42,985.65	41,435.99			
23 Bank Bal 6/30/2010 =	44,288.14														