

2015-2016 FINANCIAL SUMMARY -- GLEN OAKS AT CASTLE PINES HOMEOWNERS ASSOCIATION													2015 - 2016 FISCAL YEAR														
Actual Receipts and Expenditures													Actual Receipts & Expenditures	Approved Annual Budget	Annual Better or (Worse)												
													M	N	O												
													= Sum (A...L)	= Budget	= M vs. N = Variance												
RECEIPTS:													A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
													JULY '15	AUG '15	SEPT '15	OCT '15	NOV '15	DEC '15	JAN '16	FEB '16	MAR '16	APR '16	MAY '16	JUN '16	= Sum (A...L)	= Budget	= Variance
1	Income From HOA Dues	9,600.00	7,800.00	600.00	875.00	300.00		9,900.00	7,800.00	300.00	300.00		704.39	38,179.39	40,200.00	(2,020.61)											
1a	Special Assessment (Governance Documents)	4,800.00	3,900.00	300.00	450.00	150.00		5,250.00	3,900.00	150.00	150.00			19,050.00	20,100.00	(1,050.00)											
2	Interest Income (From Bank)	6.19	7.87	7.75	7.79	7.41	7.23	7.44	8.49	9.44	8.58	8.59	8.28	95.06	70.00	25.06											
3	Late Fees & Interest on Late Dues				50.00				25.00	25.00				100.00	100.00												
4	Transfer Fees (From Home Sales)				75.00					75.00			150.00	300.00	300.00												
5	TOTAL RECEIPTS (Sum of 1-4)	14,406.19	11,707.87	907.75	1,457.79	457.41	7.23	15,157.44	11,733.49	559.44	458.58	8.59	862.67	57,724.45	60,770.00	(3,045.55)											
EXPENSE:																											
6	Accounting & Administrative	356.00	356.00	356.00	356.00	356.00	356.00	356.00	356.00	356.00	356.00	356.00	356.00	4,272.00	4,272.00												
7	Electricity	48.03	48.64	48.40	49.01	50.13	50.02	70.23	55.22	9.28	48.51	48.64	47.15	573.26	590.00	16.74											
8	Holiday Lighting (Install & Remove)						1,149.00							1,149.00	2,750.00	1,601.00											
9	Insurance			625.00										625.00	700.00	75.00											
10	Landscaping & Repairs	475.00	230.50	730.00		550.00	100.00					173.75		2,259.25	7,000.00	4,740.75											
11	Legal & Professional Fees				186.00	196.00	24.00			130.00		127.00		663.00	3,035.00	2,372.00											
11a	Governance Documents Update (Legal Expense)		868.00						3,638.50		3,212.50			7,719.00	20,100.00	12,381.00											
12	Office Supplies, Cloud Storage & Misc.	67.00	7.00	6.00	6.00	7.00	10.00	143.67	7.00	7.00	7.00	7.00	7.00	281.67	142.00	(139.67)											
13	Postage & Faxes	45.00	6.00	7.00	7.00	7.00	10.00	75.00	7.00	7.00	5.00	5.00	6.00	187.00	142.00	(45.00)											
14	Printing & Printing Supplies	67.30	7.00	7.00	7.00	6.00	86.97	143.67	7.00	7.00	9.00	9.00	9.00	365.94	143.00	(222.94)											
15	Neighborhood Events (HOA Functions)	878.76	417.24	4,100.22		607.12		1,703.60			100.84	101.13	231.24	8,140.15	5,000.00	(3,140.15)											
16	Taxes, Fees & Licenses							385.00						385.00	385.00												
17	Trash Removal Service	958.67	956.48	947.70	945.07	945.95	944.19	933.66	924.01	917.43	927.96	927.96	927.96	11,257.04	12,200.00	942.96											
18	Welcome Committee Expense														410.00	410.00											
19	Water For Common Areas	96.60	869.98	511.85	172.47	436.45	42.00	42.00	45.00	45.00	45.00	45.00	45.00	2,396.35	3,800.00	1,403.65											
20	Reserve Account Funding																										
21	TOTAL EXPENSE (Sum of 6 -20)	2,992.36	3,766.84	7,339.17	1,728.55	3,161.65	2,772.18	3,852.83	5,039.73	1,478.71	4,711.81	1,800.48	1,629.35	40,273.66	60,669.00	20,395.34											
22	Net Income (L5 - L21)	11,413.83	7,941.03	(6,431.42)	(270.76)	(2,704.24)	(2,764.95)	11,304.61	6,693.76	(919.27)	(4,253.23)	(1,791.89)	(766.68)	17,450.79	101.00	17,349.79											
23	Bank Account Balance at End of Month	62,711.92	70,652.95	64,221.53	63,950.77	61,246.53	58,481.58	69,786.19	76,479.95	75,560.68	71,307.45	69,515.56	68,748.88														
24	Reserve Account Balance (A portion of Line 23)	41,196.00	39,428.00	36,696.00	36,846.00	36,546.00	36,396.00	41,646.00	36,657.50	36,546.00	33,333.50	36,396.00	36,396.00														
25	Operating Account Balance (A portion of Line 23)	21,515.92	31,224.95	27,525.53	27,104.77	24,700.53	22,085.58	28,140.19	39,822.45	39,014.68	37,973.95	33,119.56	32,352.88														
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