

2016-2017 FINANCIAL SUMMARY -- GLEN OAKS AT CASTLE PINES HOMEOWNERS ASSOCIATION http://cpnhoa.org/neighborhood-hoa/glen-oaks-hoa													2016 - 2017 FISCAL YEAR			
													Actual Receipts & Expenditures	Approved Annual Budget	Annual Variance Better or (Worse)	
		Actual Receipts and Expenditures											M	N	O	
		A	B	C	D	E	F	G	H	I	J	K	L	= Sum (A...L)	= Budget	= M vs. N = Variance
RECEIPTS:		JULY '16	AUG '16	SEPT '16	OCT '16	NOV '16	DEC '16	JAN '17	FEB '17	MAR '17	APR '17	MAY '17	JUN '17			
1	Income From HOA Dues	11,700.00	5,700.00	1,200.00	1,400.00	300.00		9,600.00	7,500.00	2,108.00		1,350.00		40,858.00	41,321.00	(463.00)
1a	Special Assessment (Governance Documents)	300.00	750.00											1,050.00	1,050.00	
2	Interest Income (From Bank)	8.55	8.88	8.90	8.74	8.12	8.14	7.86	7.74	8.73	8.45	8.68	7.88	100.67	95.00	5.67
3	Late Fees & Interest on Late Dues				44.50					42.00		144.38		230.88	100.00	130.88
4	Transfer Fees (From Home Sales)	150.00	75.00			75.00			75.00		150.00	150.00		675.00	300.00	375.00
5	<b>TOTAL RECEIPTS (Sum of 1-4)</b>	12,158.55	6,533.88	1,208.90	1,453.24	383.12	8.14	9,607.86	7,582.74	2,158.73	158.45	1,653.06	7.88	42,914.55	42,866.00	48.55
<b>EXPENSE:</b>																
6	Accounting & Administrative	378.00	378.00	378.00	378.00	378.00	378.00	378.00	378.00	378.00	378.00	378.00	378.00	4,536.00	4,536.00	
7	Electricity	46.28	46.28	46.78	47.28	47.65	69.12	87.74	58.57	8.13	44.63	48.03	48.52	599.01	600.00	0.99
8	Holiday Lighting (Install & Remove)							3,020.40						3,020.40	2,000.00	(1,020.40)
9	Insurance			625.00										625.00	625.00	
10	Landscaping & Repairs	1,238.50	241.95		1,928.75	33.31			1,032.00	580.27	173.75		1,395.50	6,624.03	2,426.00	(4,198.03)
11	Legal & Professional Fees														624.00	624.00
11a	Governance Documents Update (Legal Expense)	1,006.00	248.00	62.00	155.00				404.00	224.00	64.00		3,706.00	5,869.00	8,950.00	3,081.00
12	Office Supplies, Cloud Storage & Misc.	57.00	7.00	7.00	7.00	7.00	10.00	75.50	98.14	8.00	8.00	8.00	7.36	300.00	300.00	
13	Postage & Faxes	55.41	6.00	6.00	6.00	6.00	10.00	25.00	54.00	7.00	8.00	7.00	9.59	200.00	200.00	
14	Printing & Printing Supplies	58.00	9.00	9.00	9.00	9.00	2.00	80.00	188.03	9.00	8.00	9.00	7.05	397.08	375.00	(22.08)
15	Neighborhood Events (HOA Functions)	221.31	5,466.08	247.57		218.38		414.42	1,629.82	54.68		260.93	162.84	8,676.03	7,525.00	(1,151.03)
16	Taxes, Fees & Licenses			300.96						130.00	395.00	127.00		952.96	400.00	(552.96)
17	Trash Removal Service	927.96	942.79	942.79	942.79	942.79	944.72	944.72	946.91	946.91	947.35	951.82	951.82	11,333.37	11,600.00	266.63
18	Welcome Committee Expense														220.00	220.00
19	Water For Common Areas	419.25	485.55	876.61	1,263.27	1,931.29	45.00	45.00	61.80	61.80	61.80	61.80	61.80	5,374.97	2,485.00	(2,889.97)
21	<b>TOTAL EXPENSE (Sum of 6 -19)</b>	4,407.71	7,830.65	3,501.71	4,737.09	3,573.42	1,458.84	5,070.78	4,851.27	2,407.79	2,088.53	1,851.58	6,728.48	48,507.85	42,866.00	(5,641.85)
22	<b>Net Income (L5 - L21)</b>	7,750.84	(1,296.77)	(2,292.81)	(3,283.85)	(3,190.30)	(1,450.70)	4,537.08	2,731.47	(249.06)	(1,930.08)	(198.52)	(6,720.60)	(5,593.30)		(5,593.30)
23	Bank Account Balance at End of Month	76,499.72	75,202.95	72,910.14	69,626.29	66,435.99	64,985.29	69,522.37	72,253.84	72,004.78	70,074.70	69,876.18	63,155.58			
24	Reserve for Major Replacements (A portion of Line 23)	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00			
25	Operating Account Reserve (A portion of Line 23)	48,499.72	47,202.95	44,910.14	41,626.29	38,435.99	36,985.29	41,522.37	44,253.84	44,004.78	42,074.70	41,876.18	35,155.58			
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