

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	2017-2018 FINANCIAL SUMMARY -- GLEN OAKS AT CASTLE PINES HOMEOWNERS ASSOCIATION														2017/2018 Fiscal Year		
2	http://cpnhoa.org/neighborhood-hoa/glen-oaks-hoa														Fiscal Year Total 2017-2018	Approved 2017/2018 Budget	Annual Variance Better or (Worse)
3	Actual Receipts & Expenditures																
4		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	
5	RECEIPTS:	JULY '17	AUG '17	SEPt '17	OCT '17	NOV '17	DEC '17	JAN '18	FEB '18	MAR '18	APR '18	MAY '18	JUN '18	= Sum (A...L)	= Budget	O = M vs. N = Variance	
6	1	Income From HOA Dues	13,250.00	4,606.66	1,200.00	600.00	960.00	622.00	15,060.00	3,030.00	1,650.00	960.00	660.00	330.00	42,928.66	42,210.00	718.66
8	2	Interest Income (From Bank)	8.14	8.55	8.28	8.18	8.18	6.71	7.41	6.70	8.64	9.48	11.27	10.46	102.00	97.00	5.00
9	3	Late Fees & Interest on Late Dues		50.25	26.25			17.00			25.00		25.00		143.50	0.00	143.50
11	4	Transfer Fees (From Home Sales)		75.00			150.00				75.00	75.00	75.00		450.00	375.00	75.00
12	5	TOTAL RECEIPTS (Sum of 1-4)	13,258.14	4,740.46	1,234.53	608.18	1,118.18	645.71	15,067.41	3,036.70	1,683.64	1,044.48	771.27	415.46	43,624.16	42,682.00	942.16
13	EXPENDITURES:																
14	6	Accounting & Administrative	402.00	402.00	402.00	402.00	402.00	402.00	402.00	402.00	402.00	402.00	402.00	402.00	4,824.00	4,824.00	
15	7	Electricity	49.75	48.03	44.54	44.29	44.16	50.77	78.92	54.21	17.17	48.64	47.78	47.65	575.91	617.00	41.09
16	8	Holiday Lighting (Install & Remove)					3,354.00								3,354.00	3,110.00	(244.00)
17	9	Insurance			625.00										625.00	660.00	35.00
18	10	Landscaping & Repairs		297.05		297.70	173.75	1,112.87			3,115.00	182.50		2,257.35	7,436.22	6,505.00	(931.22)
19	10a	Fire Mitigation (Goats)											8,000.00	8,000.00	0.00	(8,000.00)	
20	11	Legal & Professional Fees													660.00	660.00	
21	11a	Governance Documents Update (Legal Expense and Supplies)			706.36		36.00		115.85		276.00	1,603.78	48.00	2,785.99	6,512.00	3,726.01	
22	12	Office Supplies, Cloud Storage, Bank Charges	48.00	8.00	8.00	8.00	8.00	8.00	90.31	8.00	8.00	8.00	8.00	8.00	218.31	312.00	93.69
23	13	Postage & Faxes	28.00	6.00	6.00	6.00	6.00	7.00	115.00	7.00	7.00	7.00	7.00	7.00	209.00	216.00	7.00
24	14	Printing & Printing Supplies	48.78	11.00	11.00	11.00	11.00	11.00	115.00	11.00	11.00	11.00	11.00	11.00	273.78	420.00	146.22
25	15	Neighborhood Events (HOA Functions)	1,133.61	3,645.71	876.73		123.83	76.81		47.99			185.16		6,089.84	7,000.00	910.16
26	16	Taxes, Fees & Licenses									550.00		170.00		720.00	720.00	
27	17	Trash Removal Service	949.54	951.30	954.37	954.37	959.46	959.46	959.46	966.04	966.04	967.09	967.09	982.71	11,536.93	11,786.00	249.07
28	18	Welcome Committee Expense		601.69											601.69	240.00	(361.69)
29	19	Water For Common Areas	429.58	895.06	1,133.52	446.69	129.14	61.80	61.80	61.80	61.80	61.80	61.80	179.28	3,584.07	3,600.00	15.93
31	20	TOTAL EXPENDITURES (Sum of 6 -19)	3,089.26	6,865.84	4,767.52	2,170.05	5,247.34	2,689.71	1,938.34	1,558.04	5,138.01	1,964.03	3,463.61	11,942.99	50,834.74	47,182.00	(3,652.74)
32	21	Net Income (L5 - L20)	10,168.88	(2,125.38)	(3,532.99)	(1,561.87)	(4,129.16)	(2,044.00)	13,129.07	1,478.66	(3,454.37)	(919.55)	(2,692.34)	(11,527.53)	(7,210.58)	(4,500.00)	(2,710.58)
33	22	Bank Account Balance at End of Month	73,324.46	71,199.08	67,666.09	66,104.22	61,975.06	59,931.06	73,060.13	74,538.79	71,084.42	70,164.87	67,472.53	55,945.00			
34	23	Reserve for Major Replacements (A portion of Line 22)	28,000.00	28,000.00	22,000.00	21,000.00	16,000.00	15,000.00	28,000.00	29,000.00	26,000.00	25,000.00	22,000.00	11,000.00			
35	24	Operating Account Reserve (A portion of Line 22)	45,324.46	43,199.08	45,666.09	45,104.22	45,975.06	44,931.06	45,060.13	45,538.79	45,084.42	45,164.87	45,472.53	44,945.00			
37	For additional information contact Charley Heard: 558 Castle Pines Pkwy Suite B4-419; Castle Pines CO 80108 charley@heardfinancial.com 303-351-1793																