

2019-2020 FINANCIAL SUMMARY -- GLEN OAKS AT CASTLE PINES HOMEOWNERS ASSOCIATION http://cpnhoa.org/neighborhood-hoa/glen-oaks-hoa													2019-2020 Fiscal Year			
Actual Receipts & Expenditures													Actual Amounts 2019-2020	Approved Budget 2019-2020	Annual Variance Favorable or (Unfavorable)	
													M	N	O	
													= Sum (A...L)	= Budget	= M vs. N = Variance	
RECEIPTS:																
		A	B	C	D	E	F	F	H	I	J	K	L			
		JULY '19	AUG '19	SEPT '19	OCT '19	NOV '19	DEC '19	JAN '20	FEB '20	MAR '20	APR '20	MAY '20	JUN '20			
1	Income From HOA Dues	18,330.00	4,290.00	1,560.00	2,060.16	149.84		19,429.79	4,489.83	1,560.38	780.00			52,650.00	52,260.00	390.00
2	Interest Income (From Bank)	11.99	11.28	10.91	10.81	9.96	9.91	10.33	11.69	12.61	12.01	12.15	11.36	135.01	125.00	10.01
3	Late Fees & Interest on Late Dues	59.00			70.00				30.00		54.00			213.00	59.00	154.00
4	Transfer Fees (From Home Sales)				225.00						75.00			300.00	450.00	(150.00)
5	TOTAL RECEIPTS (Sum of 1-4)	18,400.99	4,301.28	1,570.91	2,365.97	159.80	9.91	19,440.12	4,531.52	1,572.99	921.01	12.15	11.36	53,298.01	52,894.00	404.01
EXPENDITURES:																
6	Accounting & Administrative	443.00	443.00	443.00	443.00	443.00	443.00	443.00	443.00	443.00	443.00	443.00	443.00	5,316.00	5,316.00	
7	Electricity	47.15	47.03	47.40	46.90	47.65	50.39	67.14	51.25	6.01	45.42	49.52	48.90	554.76	575.00	20.24
8	Holiday Lighting (Install & Remove)				3,168.99									3,168.99	3,110.00	(58.99)
9	Insurance			742.00										742.00	800.00	58.00
10	Landscaping & Repairs	1,213.00	294.05	188.00	1,120.00		1,040.00	319.79	1,359.23		380.00		630.00	6,544.07	8,240.00	1,695.93
10a	Fire Mitigation	8,280.56												8,280.56	5,000.00	(3,280.56)
11	Legal Expense					99.00				855.00				954.00	720.00	(234.00)
12	Office Supplies, Cloud Storage, Bank Charges	53.00	10.00	10.00	10.00	10.00	45.00	10.00	61.00	10.00	10.00	12.00	12.00	253.00	275.00	22.00
13	Postage & Faxes	50.88	8.00	8.00	8.00	8.00	55.00	8.00	57.00	10.00	8.00	9.00	9.00	238.88	250.00	11.12
14	Printing & Printing Supplies	55.00	12.00	12.00	12.00	12.00	92.14	12.00	79.50	10.00	12.00	9.00	9.00	326.64	350.00	23.36
15	Neighborhood Events (HOA Functions)	1,074.99	6,076.06		352.50	216.94			209.62	210.27				8,140.38	6,700.00	(1,440.38)
16	Taxes, Fees & Licenses								155.00	620.00				775.00	775.00	
17	Trash Removal Service	971.66	971.66	971.66	968.94	968.94	968.94	968.94	726.70		1,938.30	969.15	1,289.75	11,714.64	12,100.00	385.36
18	Welcome Committee Expense														120.00	120.00
19	Water For Common Areas	172.33	617.05	617.05	792.25	216.41	62.13	62.13	62.13	62.47	62.47	62.47	278.31	3,067.20	4,300.00	1,232.80
20	TOTAL EXPENDITURES (Sum of 6 -19)	12,361.57	8,478.85	3,039.11	6,922.58	2,021.94	2,756.60	1,891.00	3,049.43	1,761.75	3,519.19	1,554.14	2,719.96	50,076.12	48,631.00	(1,445.12)
21	Net Income (L5 - L20)	6,039.42	(4,177.57)	(1,468.20)	(4,556.61)	(1,862.14)	(2,746.69)	17,549.12	1,482.09	(188.76)	(2,598.18)	(1,541.99)	(2,708.60)	3,221.89	4,263.00	(1,041.11)
22	Bank Account Balance at End of Month	73,700.88	69,523.31	68,055.11	63,498.50	61,636.36	58,889.67	76,438.79	77,920.88	77,732.12	75,133.94	73,591.95	70,883.35			
23	Reserved for Major Replacements (A portion of Line 22)	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00			
24	Operating Account Reserve (A portion of Line 22)	53,700.88	49,523.31	48,055.11	43,498.50	41,636.36	38,889.67	56,438.79	57,920.88	57,732.12	55,133.94	53,591.95	50,883.35			
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